

## **Transition Rules for All Revised ING Fixed Annuities Products**

- 1) These transition rules apply to the Secure Index Five, Secure Index Seven, Secure Index Opportunities Plus, Guarantee Choice (replaces MultiSet Plus), and Selectra Multi-Strategy fixed annuity products.
- 2) All states that have approved the revised products at launch date will have until 10/20/06 to submit applications. The current product applications must be received in the Service Office on or before 10/20/06 to be accepted. Any current product applications received on or after 10/23/06 will not be accepted from states where the revised products have been approved. Any states that have not approved the revised products by the launch date of 10/23/06 will continue to sell the current versions of the products (refer to attached state approval grid). All revised product applications must be submitted with the new product disclosure form.
- 3) If a state approves the revised products after the initial launch on 10/23/06, there will be a 30-day transition period beginning on the day it is announced as available in that state. During this transition period, **only** the current version of the products will remain available for sale. We will not allow sales of the revised versions of the products to be sold during the transition period. After the 30-day transition period, we will not accept applications for the current version of the products.
- 4) If a client wants to change to the revised product version on a pending contract and the current product version application was received prior to the 10/23/06 launch date, we will need a new application and disclosure form, as well as new replacement and suitability forms, if applicable. For subsequent state approvals, the same requirement applies based on the state launch date of the revised products.
- 5) Pending transfers can be switched from current product versions to revised product versions using the guidelines above.
- 6) Clients that want to switch an issued contract during their free-look period from a current product version to a revised version must free-look their contract and submit the paperwork for the new product version.
- 7) Anytime a current product is changed to a revised product, the minimum premium of \$15,000 must be met for both Qualified and Non-Qualified funds. **NO EXCEPTIONS.**

9/28/06